

## Commonwealth of Massachusetts DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT

Deval L. Patrick, Governor ♦ Timothy P. Murray, Lt. Governor ♦ Tina Brooks, Undersecretary

TO: Interested Tax Credit Sponsors
FROM: Division of Housing Development
RE: Tax Credit Exchange Fund Competition

DATE: May 27, 2010

As of this date, the Department of Housing and Community Development is making available a limited amount of Tax Credit Exchange program funding. Sponsors of certain low income housing tax credit projects that received awards during 2009 may be eligible to apply for these funds. In order to be considered for funding, sponsors must submit applications to DHCD no later than the close of business on Tuesday, June 15, 2010. Applications received after the close of business on that date will not be considered. The Department offices are located at 100 Cambridge Street, Suite 300, Boston, MA 02114.

The Tax Credit Exchange Guidelines are posted at:

 $http://www.mass.gov/?pageID=ehedterminal\&L=3\&L0=Home\&L1=Housing+Development\&L2=Affordable + Rental+Development\&sid=Ehed\&b=terminalcontent\&f=dhcd_hd_lihtc_lihtc\&csid=Ehed.$ 

Sponsors interested in applying for funds by June 15 should carefully review the guidelines and amendments.

